

Announcement on changes in representative directors

Kobe Steel, Ltd. announces that, at its Board of Directors meeting held today, it has decided to make the following changes in representative directors.

1. Reason for the changes

Changes in representation rights associated with executive appointments

2. Planned date and details of the changes

(1) As of April 1, 2020

Name	Current position (February 28, 2020)	New position
Yoshinori Onoe	Executive Vice President and Representative Director	Director
Takao Ohama	Executive Vice President and Representative Director	Director

(2) After the Ordinary General Meeting of Shareholders in late June, 2020

Name	Current position (February 28, 2020)	New position
Makoto Mizuguchi	Senior Managing Executive Officer *	Executive Vice President and Representative Director
Kazuto Morisaki	Senior Managing Executive Officer *	Executive Vice President and Representative Director

* To assume the position of Executive Vice President on April 1, 2020

3. Profile of new representative directors

Name	Date of birth	Brief biography		No. of shares owned
Makoto Mizuguchi	April 28, 1959	April 1982 April 2011 April 2013 April 2016	Entered Kobe Steel Executive Officer Managing Executive Officer Senior Managing Executive Officer (current)	31,100
Kazuto Morisaki	October 19, 1957	April 1983 April 2012 April 2014 April 2018	Entered Kobe Steel Executive Officer Managing Executive Officer Senior Managing Executive Officer (current)	24,200